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Our Mission

"We shall promote the highest ethical practices, by business & professionals,
in order to provide complete satisfaction to consumers & other stakeholders."

October, 2017

CFBP TIMES



Smt. Rajashree Birla
Chief Guest



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Guest of honour



Smt. Kalpana Munshi
President - CFBP



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GODREJ - CFBP CONSUMER

Film Festival Award Nite

On Tuesday 21st November, 2017@ St. Regis, Hotel
Imperial Hall, Parel, Mumbai



★ Our Jury ★

MAKARAND
DESHPANDE

ABHINAY
DEO

PIYUSH
PANDEY

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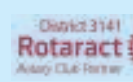
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FROM THE DESK OF

Life is a journey of learning and unlearning, guiding one to march towards one's goal. Yes during this journey of life one will meet with innumerable obstacles and challenges which are there to test your grit and will power. In fact obstacles are only temporary roadblocks along your journey. Life is a dance of time and energy. Coordinating both well is the key to a successful life.

There is a purpose and meaning in every event happening in one's life. Every obstacle you face in life comes with the sole purpose of teaching life lessons which give you a greater clarity of yourself goals as your journey ahead to attain your objectives. Therefore one need not be afraid of the problems and run away. When you are clearing laid out your plans to attain your goals, you are less likely to quit. Goals are the basic driving force that will enable you to fight the hurdles that come on your way and help you never give up. Our goal must be to seek the true purpose of life.

In this journey, fortunately many people come to know about CFBP and discover that the true purpose of life is service. They join CFBP and enjoy the happiness of serving the community of consumers. When we are in the company of people who live according to certain high principles we are able to see things in its proper perspective.

Let's remember life is a journey that will have many unexpected twist and turns surprises and successes that make it worth all the struggles.



President Kalpana Munshi



Ms. Kiren Shrivastav, Mr. Abhinay Deo, Mr. Niranjan Jhunjunwala, Ms. Gool Ghadiali, IPP Mr. Shekhar Bajaj, Mr. Makarand Deshpande, Ms. Dolly Thakore, Mr. Sunil Buch, President Ms. Kalpana Munshi, Justice B. N. Srikrishna, Ms. Honey Irani, Ms. Niki Hingad, Mr. Piyush Pandey, Mr. Rajith Menon and Mr. Padmakar Nandekar

**"Chief Guest" Dg. Praful Sharma Rotary District Governer
"Seminar on Wealth & Succession Planning" 27th October, 2017 @ IMC**



Dg. Praful Sharma Receiving Token Of Gift From President Ms. Kalpana Munshi



Mr. Swapnil Kothari, Dr. Rajiv Agarwal, Dg. Praful Sharma, President Ms. Kalpana Munshi, Ms. Tahira Mandiwalla, Dr. Vijaylakshmi R and Mr. Anand Patwardhan, Mr. Hoshang Billimoria, Mr. Ashok Bhansali, Mr. Vijay Jalan, Mr. V. S. palekar, Mr. Niranjn Jhunjunwala, Mr. Anantaram Mittal



President Kapana Munshi With Dignitaries Guest



Mr. Ashok Bhansali Receiving Token Of Gift From Dg. Praful Sharma



Mr. Vijay Jalan Receiving Token Of Gift From Dg. Praful Sharma

“WEALTH AND SUCCESSION PLANNING ESSENTIALS”

Distinguished Speaker :
Dr. Rajiv Agarwal Center For Family
Managed Business, S. P. Jain



I get nervous after introduction like this, because the bar is set so high that you know that the expectation that one has is just kind of, but thank you very much for having me over here today, D. G. Sir, Mr. Praful Sharma, Madam Tahira Mandviwalla, Ms. Kalpana Munshi, Mr. Kothari, Ms. Vijaylakshmi Rangrajan, Mr. Anand Patwardhan, Mr. Vijay Jalan and distinguish guest who are here, I have been given strictly twenty minutes so therefore I will come straight to the point,

I was told that as a Professor I normally given the luxury of 70 minutes and so you can imagine the kind of mind, my situation going on right now that how do I compress the entire presentation in such a short span, but any way what I want to talk about is basically just three points, Wealth three points, on Succession three point and three points on Wealth Management, the first one is number which is 30, 13 and 3 does anybody know what it is ?, if you just ask yourself how many businesses do you think make it to the second generation its 30%, how many businesses make it to the third generation it is 13% and guess what how many businesses make it to the fourth generation it is 3% and now this was statistics done by John Ward in the study in the US of businesses from 1928 to 1980s and what they have found is unfortunately this is true of businesses and families all over the world even today that “hamare me kahawat hai ki ek kothi ki umar sath saal, aur agar aap dekha jaye to ye, it’s a reality in our life today also that most family businesses don’t lasts in fact the statistics shows that 70% of them fails to make it to the second generation and this is a cause of concern for both families and for businesses because the primary reason why this is happens is because of lack of proper succession, lack of succession planning and I think, I just talking about few things that we need to consider when we look at this, it becoming pleasantly important today to look at why succession is going wrong, and if you just look at the incidence what is been happening in corporate India for the last six months you will realise that even corporate companies have challenges when the new person comes in and the old guard doesn’t want to let go so if the best mannish company who are bluechip companies in India, who have no dearth of money or manpower or talent face this kind of problem, do you imagine what is the situation for us as family businesses and business families, so this become a very very crucial concern, second point I want to leave you with is the rule of business first or family first and I think that this is the rule that every family ask, that what is a priority for us, let me explain, I am just trying to talk on general topics, I am not referring to any family in specific but if a father has two sons and one son is competent and other son is not competent and a father has flourishing business what does he do?, does both the sons join the business, is it rule that because you are born in this family you are entitled to join the business does the family exist for the business or the business exist for the family, what happens to the family if their son or daughter is not able to run the business, let’s look at even the younger son or the daughter most families today do not consider daughters to be in component in succession or in handling the family business and these are challenges that are coming up over here and my question over here is this what are the rules in the family? is it like in some families they say son or daughter has competent enough, he or she has to achieve the merit get qualified and then joined the family business or is it just enough that you have right genes that you can come and sit on to the Gaddi, at the moment you are finishing of your education and these are challenges which are going to be more and

more important as we go forward, I come back to a second story that, what if the kids don’t want to join?, and we will test this point just later on, but let me tell you a story this is about a family where the Chairman was the father and the M.D. was the son and the M.D. did not perform his role properly and the board sacked the M.D., the Board which had independent Directors sack the M.D., the Chairman who was father sat down over there he absent from voting and the board passed the resolution that the son was sacked, the father didn’t say anything, they got down the elevator together and they were going home and then the father says “Beta ek kaam karte hai, gadi me saath me chalte hai, and let your car go, come along with me, and when he got into the car, the father put his hand around the son and said “son I heard you lost your job today, let’s find you a job” he got on the phone and before they reached home, the son had a job in a different company in a job that he wanted to do and he found out later on that the son never wanted to join the company, he join the company because of excessive pressure from the family and society that he has to take over he flourish in the different business in a different company much away from the obligation over here and I think there is the question over here that is our legacy which we are leaving behind for our kids also stiffening their what they want to do in their desires and this is the question we need to ask that what do our kids want to do? Because this is increasingly important question which every family will have to address in the near future if not immediately, the other point is that there is a question of tough love and I think this is the concept in families which most people do not understand but it is very important that you need to be tough if you want to love somebody and you need to ensure that certain standards and calibre, you know qualifications are obtained and you need to be clear on that and I think that is where families normally fails that you love a person and you make them so soft that they are not able to understand what the requirements of the job are, the other issue is that succession in an event, it is not an event, it is a process most families and patriarch has seen that and repeatedly again and again families are come back and tell that next day that “accha main kal se business me nahi aa raha hun, tum takeover karlo, aaj se business tum sambhal rahe ho” and guess what happens at 9 O’Clock next day morning patriarch is still in the business or he retire and goes off after one year, after one year he comes back and this is an actual story which is happened in the last two weeks, a patriarchy who handed over charge and his son came back and said you know what I am getting bored he comes back tells the CEO of the Company because the son has professionalised entire company, he said “ki hum abhi company ko



Dr. Rajiv Agarwal, Speak At Seminar

restructure kar rahe hai, all decision go through me you people who want decisions to be made come and let me know I will decide what has to be done, now my question is this that I am not going into right or wrong I am just going into the fact that the families have to have clarity about where they want to go, roles have to be define very clearly that what has to be done, I am not at any point of time suggesting that you should be unfair to any individual, all I am saying is having clarity of rules in the family helps the family to maintain the relationship without having disputes and conflicts and that clarity is something that we as families are not addressing very clearly and this is affecting our relationships with our family, we come back to the question of also what if the next generation doesn't want to join and they have other aspirations and I know another company where father has 2000 crores trading operations and the son says I don't want to be in trading business, I want to start mobile app company, and there are constant fights over there that you build businesses up and the next generation has different aspiration what do you do? Let's talk about the roles of the daughters and younger sons, why should daughters not have equal say what role do they play? I am not talking about son-in-laws because I know that is different story, let's not go over there, but the question is how important is a role of daughters in families and that depends on the culture and the environment in which the family is growing, you could find certain families where they say "ki ladaki byah gayi hai to fir parayi dhan ho gayi hai", in other cases she is participant in the business as in equal, so I think those clarity does help a lot because these are kids and are need to ensure that they had happiness that something we would want as parents. We come back to the concept fourth concept I would like to talk about fair versus equal, and I think this is something which we always try to do but we never achieve and that's a basic root of all disputes, is it fair, because at the moment you try to be fair you can't be equal and the moment you try to be equal you can't be fair and this is a reality which we have to accept I know a case where father had split some assets, factory and land between the son and daughter and he said 50-50% both of them this is the most fairest thing to do and the best part was that both the son and daughter were extremely miserable and they came back to me and said what do we do, we are extremely miserable and I said ok, let's three of us sit down and I just counsel, said just ok father, let the kid settled them themselves, he said they will kill each other, I said let's see it and they sat down and believe it or not their entire discussion was over in less than three minutes, the son says I want the factory and daughter says I don't want the factory and she said the land is costing more than the factory, ok, I take the land you take the factory, we are done, the land cost little bit more than the factory, it's ok take it as a gift and they sign the document in less than three minutes, the question is are we engaging in talking to people and working out what has to be done and this is something which next generation has different hopes and aspirations as soon as we realise that, accept that and work along with that the less grief for everybody. We also need to look at the burden of legacy like we talked about that and I think this is something which families ignore and they don't understand that the amount of pressure that we put on our kids when we tell them that we expect you to take the family business over and you know I mean if you look at how are stories are told in the family I know certain father will come back to me and said we want some help that our kids are not interesting in taking up the family business and can you please help me out and let me ask you a story over here what was the last discussion you had on family businesses when do you think the discussion happens on family businesses, due to lack of time I will answer the question myself, but discussion actually happen not in the boardrooms or not in the offices, they happen at the family dining room table and I know I am talking a lot of stuff which we have not actually be very positive to hear but then somebody has to tell you what the mirror is and this is what happening in our family and if you look at it what is a discussion which happens at family dining room table? most of the time "aaj GST aa gayi, tax ki problem ho gayi, customer humko mil nahi rahe hai, aaj ye problem ho gayi, wo

problem ho gayi and customers dukhi kar rahe hai, payments nahi aa rahe hai, suppliers are causing problems and budget aayega, I don't know what is going on, lot of competition etc. etc. the current flavour of the month is GST but you know this is keeping on changing, and then you turn to the son and say son some day all this is going to be yours and the son is in shock, I said my parent I though they love me, ye sab mujhe kyon musibate de rahe hai, and then the parents comes back and say why do the kids not join the business, because we have always constantly been creating problems and showing them what the negative aspect of businesses and I think that needs to change, we need to make them proud of the fact that we are inheriting the family business what the business is done for them and need to look positive towards that direction in order to work with them and invite them to join the family business so I think that just last point having advisors externally does helps because family issues cannot be resolved internally there lot of emotions, egos, respect involved over there and personalities cannot work on this so on that note I think and the last I would say we talking about three things we talked about 30-13-3 rule, we talked about business rule family first, talked about succession as process not an event, I looked at almost done, fair versus equal and look at the burden of legacy, let me tell you story since I have five minutes, when we talk about family and family business being a burden this is a video that I show (video shown) this is about Japanese business which is the oldest business in the world, sabse purana business in the world, 1300 sal purana business hai, and this business is a hotel and the Japanese culture has a tradition which say that if there is a daughter in the family and there is no son, and according to the Japanese culture they will choose the boy who is most qualified to run the business and then the girl has to marry the boy and they the family tradition carries on, the last family of the Songero have unfortunately the eldest son died at about two years ago, the daughter is now been asked to carry on the family legacy and the father is saying what do I do? This is the 46th generation which is carrying on they calling upon her to step in and take that responsibility the girl is saying that I wish I want not born in this family and I think this is something which we need to re-examine that what we are asking our next generation kids is to do, there are a lot of horror stories talk about but the good news is that this 3% figure is changing families are realising that we need to do something, there is a need for succession planning, wealth management, or looking at the fact that wealth grows much slower than what families grow, people's expectation rise according to generations, people's expectations my kids want to go in a Ferrari they don't care if my father came on a bicycle and walk all the way to work and with all this in mind having a clear succession and wealth management plan and growing our kids in the midst of wealth with a proper value system becomes extremely important, ladies and gentlemen I know the three business rules has been in place for many years but I am sure that there are also umpteen examples of a families who have succeeded the question is are we ready for it or not? Thank you very much.



Audience

“KEY LEGAL DOCUMENTS: WILLS, FAMILY TRUSTS AND FAMILY CONSTITUTIONS”

Distinguished Speaker :

Ms. Tahira Mandiwalla

Head Private Client Practice, Tdt Legal



So thank you Swapnil for that very kind introduction thank you Kalpana Munshi and CFBP for inviting me here today, I will be discussing the key legal documents which are used in Wealth and Succession Planning, I will try and keep it simple, so that everyone has some take away, let's begin with the just most basic document which is use for succession planning that is the Will, I am sure most of you all did aware of the concept of Will, I would suggest that if there isn't any legal impediment they you should try atleast have a Will in place, now let's discuss when can you prepare a Will and how can you prepare a Will, basically you can prepare a Will anytime during your lifetime as long as you are competent to contract and of sound mind when you preparing it, I would suggest that you prepare a Will as early as possible in a lifetime and just keep it aside, you know, in case there is some untoward circumstances that come up because you have the flexibility to keep on amending your Will and the last Will that you prepare with all the formalities completed is actually the Will which will prevails so you don't have to mind if circumstances change what happens if you already made a Will, you can keep amending it as and when you want, how do you make a Will, well basically there is no prescribed format for a Will so you can essentially make it any form that you like, Will can be oral or it's can be written off course of today it can be better to have written Will in place, you know you would have to sign your Will, you would have two witness for your will, people prefer have being a Doctor and a Lawyer as witnesses to their Will, but that is not compulsory that is not something that required you can choose to have anyone who is competent, who you think is reliable and someone independent that means someone who is not gaining anything or getting any benefits out of your Will, you can also name an Executor in your Will, who essentially is a Executor after you prepared you Will and after your demise the Will will be actually be taken to Court and proved that is called a Probate process, so your Executor is the one who will take your Will through the Probate process and get in implemented so if you think of someone who is suitable good for that role please name them otherwise your heirs will have to face take the Will to court get it executed and place and then start the Probate process after. Now some you know tips and how you should be drafting your Will, the problem with a Will is that did actually comes into force after your demise, so you are not there to defend it or explain it, so please when you preparing a Will try and make it as detailed as clear as self-explanatory as comprehensive as possible so for example instead of just saying that I just give my house to my son "B" my second son, please say that I give my house so my second son because he is been living in the house with me for too long, he is maintaining me and my wife, whatever be the reason he now have kids

and needs the house to stay in the reasoning you give will help the Will in case there is a dispute or an issue that arise in the future, it is your reasoning which will help people defend your wishes . secondly try and make your Will as comprehensive as possible so try and put all the detailing instead of just saying "all my properties will go to my son" please make the efforts to make the list of all your properties with that list behind your Will and then say all my properties as listed in the list attached will go to my son, now I take the time and efforts to detail everything and list everything, even in the case of new clear families where we have just three or four people together it is possible that everyone doesn't know what you own and hold so when you listing everything out nothing get missed out, nothing is lost in transition, everyone aware of what exactly there is that needs to be passed on also you know if there is a certain item which can fall in more than one or more heads categories, if you draft your Will very loosely it is possible that people might not know exactly whom that needs to go to, so just you know think of from the point of view that you are a stranger, if it goes into dispute and judge will be sitting and reading your Will, strangers looking at it, knows nothing about your family nothing about your assets, so the more clear you are about you know who you want to give what and why then that just help people to implement your Will better, now the problem again with a he Will is that however clearly you drafted, however detailed you make it, there is always someone who is not happy with it, you know someone who will thinks that they didn't get enough out of it or may be they got their share but they have the doubts in terms of why someone got anything out of your Will, so a lot of people most of the time Wills are disputed and the grounds will mostly be on the lines of the person is too old, illness had taken over therefore that person wasn't of the best mental capacity to be able to make a Will, so lot of people you know considering all of these are now taking additional steps, additional precautions to protect the Will, so the things I just discuss earlier are find that is all you need to do but people are going one step ahead now to make sure that their Will which they put in places protected, now what are the things that people are doing, firstly plain and simple people as soon as they prepare their Will during the lifetime it serve they declaring their Will they making the families sit around and telling them you know this is my Will this is what you know who is going to get and, when they will get and how they will get it and now that is possible but I think it bit of a bulls step not everyone might want to do that or not everyone might have to face questions and see the conflicts during the lifetime so at least for those people who don't want to do that, you atleast keep one or two people the loop of things so at least let your spouse that yes first you have a Will in place, who it is in the custody of, what is been reasoning, so when you are not there this Will is coming into play after your death you know somebody is there to defended and say yes, this discussion I had with him, this is exactly he wanted to have like this, there is no dispute about it, people are also making joint and combine Will with their spouses so off course then when one of the spouse passes away the other off course there to defend the Will and to make sure that they joint, you know the wishes are implemented, what else are people doing, people are also video graphing the Will and now what is now video graphing one's Will is basically just videotaping the entire process if you are making the Will, you preparing the Will, you are signing the Will, witnesses are signing the Will, a video graph will can be given in Court as evidence and so how does it helps it helps to



Ms. Tahira Mandiwalla Receiving Token Of Gift From Dg. Prful Sharma

show that you know the person was aware of the contents of the Will, from the way person presents him or herself in the video graph will it will show that the person was not under any sort of pressure, the person was knowing what he was doing and doing it out of his own free Will, lastly people are also choosing to registered the Will, so you know Will is one of those document which you are not required to registered but if you want to you can registered it so lot of people are now choosing to registered their Wills for that you will have to stamp the Will, go through the process of registration, you will have to sign before the Sub-Registrar, sometime the Sub-Registrar will ask you to go back and get a Doctor Certificate if you are too aged so all of this process add to the authenticity of the document also sometime what happens is that you know that person has the Will in place but after that person's demise either the Will is lost, it has been damaged, you cannot be found, so if the Will has been registered you can easily or pull out a copy of the Will from the Sub-Registrar's office just keep in mind that if you do choose to registered your Will in case you choose to amend your Will later on because you can keep amending your Will as many times as you like the latest version of the Will should then be available with the Sub-Registrar's office, I think because of the time restrictions, I just quickly move on to the next, vehicle which is commonly used for succession planning and this is very commonly use now a days, these are private Trusts, now for the purposes of estate planning you would set up a private Trust suppose to be a public or charitable trust, now just for you to understand the key features of the private trust, firstly a private trust would consist of mainly three categories of person one would be Settlor of the Trust, that is the person who creates or settles the Trust, the other would be the Beneficiary of the Trust, those are the people for whose benefit the Trust has been created and thirdly would be the Trustees of the Trust those are the people who will hold the Trust property for the benefit of the Beneficiary as per the directions or instructions of the Settlor. Now private Trusts can be of different types it can be revocable, irrevocable, discretionary, determinate, so that different types of private trusts mainly you can have, their different combinations of private trusts that you can have please be careful about the combination that you choose, please discuss with that with you Advisors because that combination doesn't only affect the ownership of the Trust property and how the property will be distributed amongst the beneficiaries, it will also directly impact on the taxation of the Trust, now please do not assume that a private trust is perpetual it does not last forever and ever there is a certain lifespan that a private trust has and its normally in the range of about fifty years this is certain by a formula under a law, so how does one set up a private trust?, private trust would need to be set up through a Trust Deed, Trust Deed is normally prepared by the Settlor an it had to be accepted by the Trustees, I would suggest that get an expert to prepared Trust Deed for you because there are certain provision of Trust Deed that would need to be drafted very widely and inclusively so that the Trust Deed doesn't need to be amended time and again in view of changing circumstances also the certain provisions that if you draft your Trust Deed well you can overwrite the provisions of the Indian Trust Act so those provisions of the Indian Trust Act would not apply and your provisions of Trust Deed would overwrite them, just to basically understand that, when you put Trust in place it then acts as a channel so if anything which needs to go to the beneficiaries will have to be first put into the Trust at some point or the other, so two things you need to keep in the mind for that firstly when you do set up a Trust you will have to put in some or the other property into it be it immovable property or immovable property if you choose to put in any immovable property into the Trust when you setting it up then you will to have compulsorily registered the Trust document otherwise you don't need to registered it also you can put in Trust property when you setting the Trust or afterwards during the lifetime of the Trust and there is difference between the two in terms you know how would it tax and stamp, so that again please analyse with your Advisors and see what works best for you, now why would people put a Trust in place, firstly a Trust you can put in place during your lifetime itself so its's not like a Will which becomes operational after your demise and

if you do choose to put Trust in place during your lifetime then you can even participate in the Trust, so you either be a Trustee of the Trust and supervise the Trust or you can be one of the Beneficiary of the Trust and get benefit out of the Trust during your lifetime, secondly like as I discussed, the lifespan of a Trust can go upto let's say fifty years, the distribution to the beneficiaries need not be a onetime event like may be for a Will, the distribution can be happen throughout the period, throughout the lifetime of the Trust, and you know you can even postponed the distribution until the very end of the lifetime of the trust, so the actual distribution can actually happen even you know fifty years down the line after you prepare the Trust, so essentially you can skip one generation and give it all directly to your grand-children even if you would like, and in the interim you would only provide for, let's say medical or marriage, for maintenance and other expenses of the beneficiaries, you do not require to go through the processes such as Probate if you are using a Trust but if you choose to club Will and Trust together so for example you can have a Will which puts of all of the property into a pre-existing Trust after your demise or you can have a Will which actually creates the Trust after your demise so wherever Will comes into play then you will have to get the Will probated otherwise if you are just going with Trust way then you don't need any probate process or any court process of that sort. The mechanism will just flow as you have provided for it. Lastly, you know for a Trust like I said if you draft your Trust Deed well it gives you lot of flexibility, so there are lot of things which you can put in, in terms of how the Trust will be administered, how it will operate, how distribution will be made, how next Trustees will be appointed, how the Trust Deed will be amended, so today you are preparing something which will have your wishes and you intends how it needs to works for next fifty years, that is really power and really helpful if you are thinking in the long run. Also now a days we have a new breed of Professional Trustees, so if you want that the Trust may be more professionally manage then you can also hire professional trustees, so in the long run they will make sure everything is run perfectly even in your absence. Now off course, a Trust is requires more commitments, it require more costs, but like as we discussed it has longer duration it serves more purpose then a Will might basically how you need to determine what works for you, first you just identify all of the wealth that you have, then you think about how would you like to distribute that wealth and then only you will be able to understand whether Will work for you or Trust will better or whether combination of Will and Trust will work best for you. Now I will try to quickly touch upon on family constitution, now a family constitution is a new buzz word, it is the new agreement in town, everyone talking about it, but what essentially is a family constitution, so a family constitution is simply and basically a family agreement it derive its binding force from the consensus reached among the family members after detailed deliberation now what does this agreement consists of or what can it provide for a family constitution can provide for absolutely everything relating to a family and the family business so you can document the family's values, vision you can provide for a governance structure for your family, principles, policies that your family will follow, you can even have a dispute resolution mechanism as to how disputes amongst family members will be settled, you can provide for the rights, privileges, rewards, at what age family members will retire, you know all of that or much more can be provided for, it's a document prepared more with foresights because you are not only looking at the issues of today and the disputes of today which you want to resolve but you looking into you know next two or three generations and trying to provide for solution or what may be or what dispute may arise so that the family can run more smoothly, now who require a family constitution and who should consider having a family constitution in place, basically a family constitution is for ultrahigh net worth individuals, the one who have really large family businesses and the family business is so interlocutory linked with the family and the family's legacy that any issue or dispute arising within family that might have effect the family businesses continuity, stability or even its succession, so those are the people who actually would need to keep that sort of document in place. Thank you.

2nd ADVISORY BOARD MEETING – DIWALI CELEBRATION

Advisory Board Members and Invitees

The second Advisory Board Meeting was held on 3rd October, 2017 at Kamalnayan Bajaj Hall for Diwali Celebrations. All the 21 Chairman of 21 committees presented their report on CFBP various Activities. Few selected short films were screened for everybody's viewing street plays were enacted from Film Festival Competitions. With festive dress code, Flower Decoration, Fire Crackers and Mount Tickling Snacks.

The whole atmosphere was festive with lighted Diya's and Rangoli. The meeting was attended by advisory Board Members, Executive Committee & Invitee Members, Rotary Dignitaries and Distinguished Guests. As a token of Diwali a packet of Diya's was given to all.

Advisory Board Members



Mr. Arvind Sawant, IPP Mr. Shekhar Bajaj, President Kalpana Munshi, Shri Kalyan Banerjee
Rotary International Past President, Mr. Raj Purohit and Mr. Shikant Soman
Ms. Salome Roy Kapur, Ms. Dolly Thakore, Ms. Aruna Raje, Mr. Jagdeep Kapoor, Mr. Supran Sen, Mr. V. Ranganathan and Mr. C. Chavan



Ms. Aruna Raje, President Ashok Banerjee Rotary Club of Bombay Harbour, IPP Mr. Shekhar Bajaj, Mr. Sushil More,
Mr. Niranjana Jhunjunwala, President Kalpana Munshi, Ms. Gool Ghadiali and Ms. Shelly Gupta

2nd ADVISORY BOARD MEETING – DIWALI CELEBRATION

Executive Committee Members and Invitees



Mr. Sushil More, Mr. Arvind Sawant, Mr. Shekhar Bajaj, President, Ms. Kalpana Munshi, Mr. Kalyan Baneerjee, Mr. Raj Purohit & Mr. Shrikant Soman, Mr. Bal Barve, Mr. Ashwin Kumar Shetty, Ms. Shelly Gupta, Mr. Swapnil Kothari, Dr. Anita Shantaram, Mr. Vineet Bhatnagar, Ms. Gool Ghadiali, Mr. Niranjana Jhunjhunwala, Mr. Bhupen Chheda, Ms. Indrani Malkani, Mr. Anand Patwardhan, Mr. Anantaram Mittal & Mr. Pramod Shah



IPP Mr. Shekhar Bajaj, Ms. Salomi Roy Kapur, President Kalpana Munshi, Ms. Kiren Shrivastava & Mr. Rajith Menon



Applications are Invited for

CFBP - JAMNALAL BAJAJ AWARDS FOR FAIR BUSINESS PRACTICES

The Awards are conferred every year on business and associations, which display an outstanding commitment to Fair Business Practices. It comprises the prestigious CFBP Trophy and a laudatory Citation.

The Awards are open to all Public/Private Sector, Co-operative Ventures, Service Industries, Partnership and Proprietary business, Federations/ Chambers of Commerce, Trade Association and Charitable organizations from all over India.

The Council for Fair Business Practices (CFBP) is a unique, self regulatory body of business and industry dedicated to upholding the voluntary Code of Fair Business Practices. Formed in 1966, CFBP instituted these Awards in 1988 in memory of the Shri Jamnalal Bajaj to honour those who adhere to Fair Business Practices in the interest of the consumer and the community at large.

**All nominations should be received at
CFBP office by 20th November, 2017**



COUNCIL FOR FAIR BUSINESS PRACTICES

Great Western Building, 130/132, Shahid Bhagat Singh Road,

Opp. Lion gate, Mumbai - 400 023. Tel.: 22885249/22842590, Fax: 22844783,

Email: info@cfbp.org | cfbpoffice@gmail.com | website: www.cfbp.org | www.ccrcc.in

JOINTLY ORGANIZED BY INTERACT YOUNG CONSUMER CONFERENCE CFBP & ROTARY CLUB OF MUMBAI SEA FACE

On Saturday 16th September, 2017
at Birla Matushree Hall, Marine Lines
Co-hosted By 5 Other Rotary Clubs

Under The Chairmanship Of Ms. Gool Ghadiali

Street Play Competitions on Consumer Topics by Interact School Children was held 25 Schools had participated.

A Group Of Deaf And Dumb Children Enacted A Street Play On Save Environment. 1000 Young Consumers Got Enlightened On Consumerism By Eminent Faculty Members. Our CFBP members and Rotarians were present. Mr. Anand Patwardhan Enlightened All Children On Consumerism And How not To Get Cheated

Rotary District 3141 Governor Dg. Prafull Sharma was the Chief Guest . Special Consumer Related Notebooks Specially Designed, Water Bottle, Geometry Box And Pen In A Beautiful Consumer Bag Was Given As Return Gift To All 1000 Students Sponsored By CFBP. Snack Boxes Were Distributed to all.



Ms. Gool Gadiali, President Mr. Rajan, Dg. Prafull Sharma, President CFBP Ms. Kalpana Munshi And Club Presidents.

INTERACT YOUNG CONSUMERS CONFERENCE



Deaf & Dumb Students Performed Street Play On Save Environment



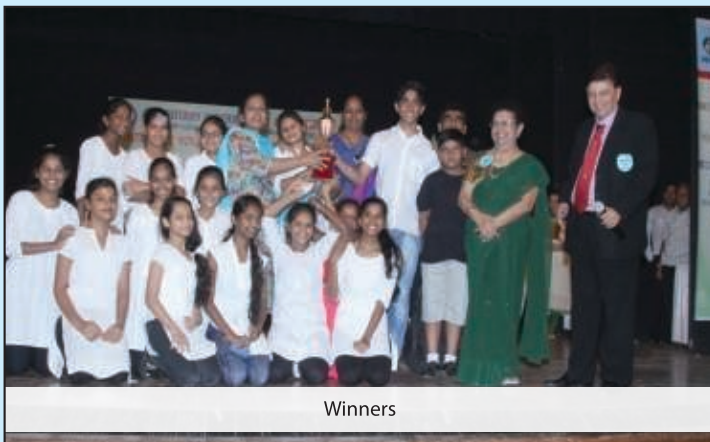
Winners



Mr. Anand Patwardhan Spoke on "How not to get cheated" and honored by Fg. Prful Sharma



The Jury Members



Winners



Winners

AWARDS FOR FOLLOWING CATEGORIES:

Award for Highest Registration:

- a) Gopal Sharma Memorial School
- b) Vanita Vishram High School

Award for Longest Distance Registration:

- a) Ashok Universal School, Nashik Street play awards: 1st Prize Winner: Gokuldharm High School

2nd Prize Winner: Gopal Sharma Memorial School

3rd Prize Winner: a) Pawar Public School and Junior College (Bhandup)

b) Rotary Sanskar Academy (Specially Challenged Children)

YOU ARE CORDIALLY INVITED FOR A SEMINAR ON

'EDUCATION AND INDUSTRY -
DEVELOPING A SYMBIOTIC RELATIONSHIP'



Ms. Deepa Shetty

'TEACHING AS A PROFESSION -
A TEACHER'S PERSPECTIVE'



Chief Guest
Ms. Shilpa Gandhi

PRINCIPAL, CATHEDRAL AND JOHN CONNON SCHOOL



Chief Guest
Ms. Meera Isaacs

PROGRAMME

Day & Date: Monday, 13th November, 2017.
Time: 5:45 pm - Registration
Venue: Kamalnayan Bajaj Hall, Bajaj Bhavan,
Ground floor., 226, Nariman Point, Mumbai - 400 021.

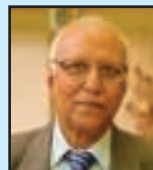
BETTER POLICING FOR BETTER MUMBAI

"POLICE AND U"



Distinguished Speaker
Mr. Kamlakar Shenoy

"ABUSE OF AUTHORITY BY POLICE"



Distinguished Speaker
Mr. Sudhakar Suradkar

PROGRAMME

Day & Date: Thursday, 21st December, 2017 | Time: 5:45 pm - Registration
Venue: Kamal Nayan Bajaj Hall, Bajaj Bhavan, Mumbai

SHELLY GUPTA

Chairperson, Programmes committee

DR. ANITA SHANTARAM

Co-Chairperson, Programmes committee

COME ONE COME ALL

Together with our collective vision & mission we shall follow the moral of four way test
in the service of consumersoint, Mumbai 400021.

Hosts: Roman Group and Rotary Clubs

VISIT TO MANTRALAYA



Mr. S. S. Mirje, Ms. Madhuri Hande, Mr. Patil and President Kalpana Munshi

CFBP were invited by the Deputy Secretary of Food and Civil Supplies to officially join hands by permitting to use their logo in all our publicity and website establishing their presence towards consumer awareness. They have promised to support all CFBP activities and will support CFBP from their welfare funds whenever possible. They will also assist us for the financial support from consumer welfare funds from the Consumer Ministry towards our grant appeal. They were all in appreciation for all the activities undertaken by CFBP and thus carrying forward the consumer tasks of the Consumer Ministry. CFBP is going places be more ambitious towards the consumer awareness program involve.

50th Annual General Meeting Was Held On 29th September, 2017 @ CFBP Office



Shri Anand Patwardhan, IPP Shri Shekhar Bajaj, Vice-President Shri Shrikant Soman, Hon. Secretary, Shri Bipin Kapadia & Shri Niranjhan Jhunjunwala

GODREJ – CFBP CONSUMER FILM FESTIVAL

Jury Meeting 12th October, 2017

The jury meeting was held on Thursday 12th October, 2017 at Bajaj Bhavan with all the jury members.

Lunch was served - courtesy Shakh Bajaj

All the Short listed Short film, Short story, Slogan, Scripts Street plays & posters were scrutinised by the jury.

The Best Winears were selectd in all fairness.

The Winners From Each Competition is

Short Film

1st Prize Mr. Abbas Ahmed Syed, Mr. Faraz Ali

2nd Prize Mr. Mohammed Hatim Sadriwala

Best Short Story

1st Prize Mr. Ananya Mohan Tawakley

2nd Prize Mr. Alekha Malhotra

Best Slogan

1st Prize Mr. Zahaan Thakore

2nd Prize Mr. Hitarth Vora

Best Script

1st Prize Mr. Vivek Agrawal & Ms. Alka Agrawal

2nd Prize Mr. Aron Mitr, Ms. Mamta Punjabi

Poster

1st Prize Miss Kinshuk Apoorv Agrawal

2nd Prize Mr. Manushri Mahesh

Street Play - Special Award: Pawar Public School and Junior College

1st Prize Winner: Gokuldham High School

2nd Prize Winner: Gopal Sharma Memorial School

Till 20 years

Mr. Ananya Mohan Tawakley

Mr. Alekha Malhotra

Till 20 years

Mr. Zahaan Thakore

Mr. Hitarth Vora

Till 20 years

Miss Kinshuk Apoorv Agrawal

Mr. Manushri Mahesh

Above 20 years

Mr. Kaustubh Joshi

Mr. Ashish Joshi

Above 20 years

Mr. Ashish Anand

Mr. Atul Kumar Singh

Above 20 years

Ms. Komal Patil

Mr. Hiral Vinod Bambhaniya



Mr. Sameer Mody, IPP Mr. Shekhar Bajaj, Mr. Rajith Menon, Ms. Dolly Thakore, Mr. Sunil Buch, President Ms. Kalpana Munshi, Mr. Piyush Pandey, Mr. Makarand Deshpande, Mr. Abhinay Deo, Ms. Honey Irani and Ms. Kiren Shrivastav

GODREJ – CFBP CONSUMER FILM FESTIVAL

Jury Meeting 12th October, 2017



President Ms. Kalpana Munshi,
IPP Mr. Shekhar Bajaj and Ms. Dolly Thakore



Mr. Sameer Mody,
President Ms. Kalpana Munshi & IPP Mr. Shekhar Bajaj



Mr. Makarand Deshpande & Mr. Sunil Buch



Ms. Honey Irani, Mr. Makarand Deshpande,
Mr. Sunil Buch and Mr. Rajith Menon



Mr. Piyush Pandey



Street Play Participants



The Event: ROTARY WORLD FEST

Sunday 19th November 2017- Members enclosure, Mahalaxmi Race Course

Rotary World fest is conceptualized by Rotary District 3141 & aims to create an intellectual property that showcases 'Power of Unity' (both within & outside Rotary), 'Power of Collaboration' & the 'Power of Giving'. This is an event which will bring forth a compelling reason to unite Mumbaikars through a multicultural global connect. This initiative probably is the first of its kind in India and is structured to be replicable across India.

About ROTARY WORLD FEST

Your attendance at the Rotary World Fest on 19 Nov, 2017 from 12 noon onwards ensures that you bring about a positive change in the society. The event has enabled 6 donors to commit charity money of Rs. 160 lacs+ to be used through Rotary Foundation. 100% of money will be for charity & no amount will be used for stake money or for event. The target audience is 1500+ Non-Rotarians & 1500 + Rotarians. 3000 footfalls!

Rotary, world's largest NGO ensures that you and your guests experience a magical day with the exhilarating horse racing, enjoying international cuisines and be a part of celebrity performances from Salim- Sulaiman, George Brooks, Louis Banks, Gino Banks, Sheetal Kolwalkar, Ami Shroff, Isheeta Chakraborty, Manganiyar Brothers and many more activities.

Additionally, an Artist has donated 55 paintings whose estimated collection of INR 15.00 lacs plus will be donated for the cause of 'Girl Child Education'.

The event apart from showcasing various philanthropic achievements of Rotary and their vision for making the Indian society a cohesive space led by empathy will also showcase work of participating NGOs including Marrow Donors Registry, Indian Burns Research Association, ISKCON, National Liver Foundation, etc. Municipal Corporation of Greater Mumbai will showcase the work relating to waste segregation & Mumbai Port Trust about the vision for the city in regard to Marina, flora & fauna etc. **CFBP will promote consumerism & fair business practices.**

Council for Fair Business Practice will also conduct consumer awareness Street plays – jago grahak jago plus dissemination of information through booths.

The USPs of The Event:

Unique concept blending Sport, Music and Performance, Food and Philanthropy.

BUY PASSES & SUPPORT CHARITY

Support This Event Cum Fund Raiser By:

-booking your passes @ 3000 per person [inclusive of GST Rs. 520/-, entertainment & unlimited dining

-and/ or by sponsorship on www.rotaryworldfest.com.

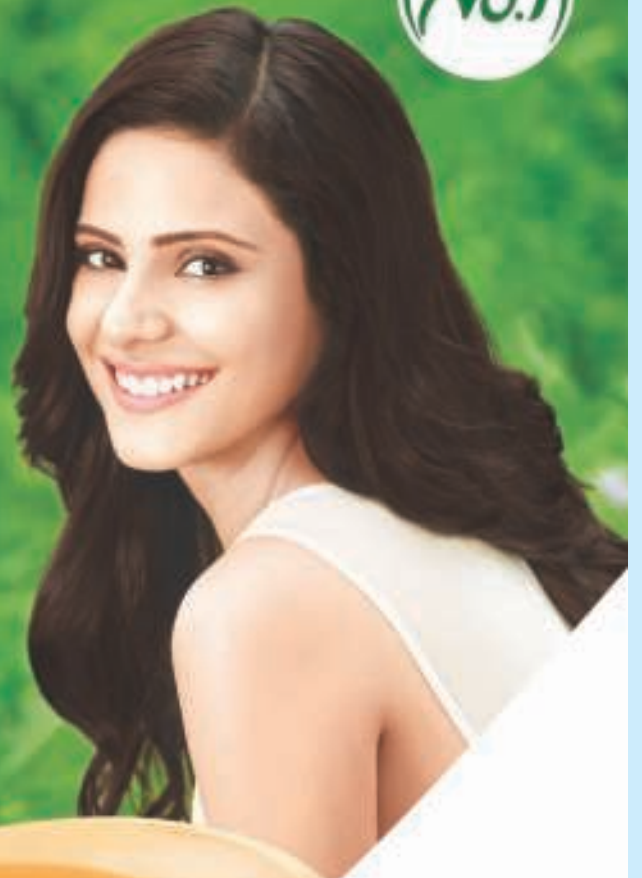
For further details contact: Sandeep Shah +9820059747 or Manisha Kothari +91 94224 30427 or 98208 52543 or write to info@rotaryworldfest.com

Goorej

No.1

3/4

*sandal, turmeric &
other ingredients
that give your skin
a natural glow.*





Through the journey of life, through the good times and the difficult ones, you'll find us by your side. Sometimes like a cool breeze, sometimes with warm food and sometimes straightening out the wrinkles of your everyday life.

APPLIANCES | FANS | LIGHTING | EPC

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